

Shrewsbury Retirement System Public Notice

Request for Proposal to Provide Actuarial Services

The Shrewsbury Contributory Retirement System is seeking proposals from qualified Actuaries and Actuarial Service providers to conduct a full actuarial valuation and review of the system to determine if assets and contributions are sufficient to provide prescribed benefits under Massachusetts General Laws Chapter 32 and Chapter 34B, Section 19, as well as to provide appropriate bi-annual or annual funding schedules pursuant to Massachusetts General Laws Chapter 32. Assets of the Shrewsbury Contributory Retirement System are valued at approximately \$121.9 million as of 12/31/2018. The successful proposer should be experienced preparing GASB Statements Nos. 67 and 68 Accounting Valuation Reports and will also advise the Retirement System regarding matters that impact the actuarial funding schedule required by Massachusetts General Laws Chapter 32.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Shrewsbury Retirement System.

The Request for Proposal may be obtained beginning on Monday April 22, 2019 by visiting the system's website at:

<https://shrewsburyma.gov/bids.aspx>

Proposal deadline is Friday May 24, 2019 at 12:00 P.M. EST. Late proposals will not be accepted.